

Zohar Goshen

Ono Academic College
School of Law

2013

PROFESSIONAL EXPERIENCE

ACADEMIC:

- * **Alfred W. Bressler Professor of Law**, Columbia Law School; 2004-present.
- * **Professor of Law**, Ono Academic College, Faculty of Law, 2005-present.
- * **Phillip P. Mizock and Estell Mizock Professor of Law**, Faculty of Law, Hebrew University of Jerusalem; 1991-2004.
- * **Visiting Professor of Law**, Columbia Law School; spring 1998; fall 2001; fall 2002; 2003-04.
- * **Visiting Professor of Law**, NYU Global Law School; fall 2000.
- * **Visiting Professor of Law**, Yale Law School; fall 1999.

PUBLIC & PRACTICE:

- * **Chairman, Israel Securities Authority**, 2008-2011
- * **Chairperson, Israel Securities Authority's Corporate Governance Committee**, 2005-2006 (all the recommendations in the report were adopted through legislation).
- * **Chairperson, Israeli Ministry of Trade's Committee for Reevaluating the Israeli Antitrust Law**, 2005 (the recommendations are in the legislation process).

- * **Of Counsel**, at Gross, Klienhandler, Hodak, Halevi, Greenberg LLP Providing legal advice (Securities Regulation, Corporate Law, and Antitrust), and serving as **a Mediator and an Arbitrator** on major commercial disputes.
- * **Seminars for Israeli Judges: Corporate law, Securities Regulation, and Antitrust**, Judges' Education Institute, Israel, 2002-03.
- * **Chairperson of the Disciplinary Court of Securities Advisers and Portfolio Managers** (statutory appointment by the Minister of Justice, based on eligibility criteria equivalent to those applicable in appointing District Court judges); 1997-2001.
- * **Member of Israel's Democracy Institute**, 2000-2003.
- * **Outside Director**, Israel Discount Bank, 1997-2002.
- * **Director, Israel Securities Authority** (Israel's SEC), 1995-1997.
- * **Member of Israel's Bar**, 1988-present.
- * **Law Clerk**, Supreme Court of Israel, The Honorable Chief Justice Meir Shamgar, 1986-87.

EDUCATION:

- 1990-91** **J.S.D., Yale Law School.**
- 1989-90** **LL.M., Yale Law School.**
- 1983-87** **LL.B., Hebrew University, Faculty of Law, Jerusalem.**

AWARDS:

- **The Willis Resse Teaching Prize, Columbia Law School, 2006.**
- **Rector's Prize for Excellence in Research and Teaching, Hebrew University, 2003.**
- **Birk's Prize for Excellence in Research, Hebrew University, 1996, 2003.**

- **Rector's Award for Excellence in Research and Teaching, Hebrew University, 1995.**
- **Zusman Prize for Excellence in Teaching, Hebrew University, 1993.**
- **Olin Prize for Law and Economics, Yale law School, 1990.**
- **Olin Fellowship, Yale Law School, 1989.**
- **Rothschild Fellowship, 1989.**
- **Fulbright Fellowship, 1989.**

PUBLICATIONS:

1. **Optimal Dividend Policy and Tax Distortions**, 28 Israel L.Rev. 23 (1994).
2. **Strategic Voting in Corporate Law: From Dictatorship to Democracy**, 23 Mishpatim, 109 (1994) (Hebrew).
3. **Antitrust Issues in the Insurance Industry**, Hebrew University Faculty of Law Alumni's Publications 1 (1994) (Hebrew).
4. **"Agency Costs" as a Unifying Theory of Corporate Law**, in a book in memory of Gualtiro Procaccia, 239 (Sacher Institute, Hebrew University, 1995)(Hebrew).
5. **Shareholder Dividend Options**, 104 Yale L.J. 881 (1995).
6. **Controlling Strategic Voting: Property Rule or Liability Rule?**, 70 Southern California L. Rev. 741 (1997).
7. **Controlling Corporate Agency Costs: A US-Israeli Comparative View**, 6 Cardozo J. Comp. and Inter. Law 99 (1998).
8. **Voting in Conflicts of Interest in Corporate Law**, 29 Mishpatim, 17 (1998) (Hebrew).
9. **Fraud and Manipulation in Securities Markets**, 30 Mishpatim, 591(1999) (Hebrew).

10. **Class Actions and Derivative Suits According to the New Corporate Law**, 36 Banking Quarterly 83 (2000)(Hebrew).
11. **Insider Trading, Markets, and "Negative" Property Rights in Information**, (with Gideon Parchomovsky) 87 Virginia Law Review 1229 (2001).
12. **Voting (Insincerely) in Corporate Law**, 2 Theoretical Inquiries in Law 815 (2001).
12. **The Multi-Channel TV Market: The Public Interest**, (with Prof. Yaron Ezrachi) The Israel Democracy Institute Publications 1 (2001) (Hebrew).
13. **The Prohibition on Insider Trading: Insiders' Monopoly or Analysts' Competition?**. Iune Mishpat (with Gideon Parchomovsky) (2002) (Hebrew).
14. **Critical Look on the New Corporate Law**, Mishpatim (2002) (Hebrew).
15. **A New Look on the Logic and Limits of Insider Trading Prohibitions**, (with Gideon Parchomovsky) *Shamgar's Book* (2002) (Hebrew).
16. **The Case of Controlling Corporate Self-Dealing: Convergence or Path-Dependency?** In Global Markets, Domestic Institutions: Corporate Law and Governance in a New Era of Cross-Border Deals, COLUMBIA UNIVERSITY PRESS (Curtis Milhaupt Ed., 2003).
17. **The Impact of Insider trading Rules on Company Law: A Discussion Paper**, in Capital Markets and Company Law, OXFORD UNIVERSITY PRESS (Hopt & Wymeersch Ed., 2002).
18. **The Efficiency of Controlling Corporate Self-Dealing: Theory Meets Reality**, 91 California Law Review 393 (2003).
19. **Conflict of Interests in Publicly Traded and Closely Held Corporations: A Comparative and Economic Analysis** 6 Theoretical Inquiries in Law (2004).
20. **Cross-Ownership in Israeli Media**, (with Prof. Yaron Ezrachi and Shmuel Leshem) The Israel Democracy Institute Publications (2004) (Hebrew).
21. **The Corporate Governance Code Report**, 3 Corporations Journal 42 (2006) (Hebrew).

22. **The Essential Role of Securities Regulation**, (With Gideon Prchomovsky), 55 Duke Law Journal 711 (2006) (*voted as one of the top 10 best papers for the year*).
23. **A General Theory of Securities Regulation**,(With Gideon Parchomovsky), 6 Hakiry Law Review 3 (2006).
24. **Risks and Lessons from the Financial Crises**, 16 The Accountant 8 (2009)(Hebrew).
25. **A Specialized Court for Corporate and Securities Law: A National Interest**, 5 Israel's Bar Association's Journal 36 (2009)(Hebrew).
26. **The Importance of Transparency During A Financial Crises**, 50 Publicly Traded Corporations' Journal 16 (2009)(Hebrew).

WORKING PAPERS:

- * **Corporations Law**, A Book (in Hebrew).
- * **The Corporate Governance Puzzle (with Marcel Kahan)**.
- * **Concentrated Ownership Revisited (with Assaf Hamdani) – ssrn.com**.
- * **The Value of the Freezeout Option (with Zvi Weiner) – ssrn.com**.